



2019-20 Global LEAP Awards resultsbased financing for solar water pumps & off-grid refrigerators

Global LEAP Awards is excited to announce that **over \$2 million in incentives funds will be made available to support procurement of best-in-class solar water pumps and off-grid refrigerators over the next year**. All products identified as Winners and Finalists of the 2019 Global LEAP Awards competition will be eligible for incentives through our results-based financing mechanism (Global LEAP-RBF).

Global LEAP-RBF reduces risk across the off-grid appliance supply chain by 1) lowering the cost of best-in-class off-grid appliances for early mover off-grid solar companies, and 2) generating increased demand for appliance manufacturers that have invested in the production of high-quality off-grid appliances.

Off-grid solar distributors interested in procuring products through Global LEAP-RBF are invited to complete an Expression of Interest (EOI).

EOI Form

An informational webinar will be held on **Tuesday, 6th August at 4:00pm GMT+3**. The webinar will provide a general overview of the incentive structure and will include a Q&A session for interested participants. Please register for the session in advance here: <u>Global LEAP-RBF Webinar Registration</u>.

Incentive funds are available for a limited time and will be allocated through a reverse auction in which participants submit a bid for the amount of incentive funds requested. The bid submission window will open on August 19th, 2019. Only distributors whose Expression of Interest is approved will be eligible to participate in the bidding process.

Please note that incentives are only available for sales in Bangladesh, Kenya, Tanzania, Rwanda, Uganda, Zambia (pumps only), and Senegal (pumps only). The following resources are available to assist participation in the program:

• <u>Global LEAP-RBF Brochure and List of Eligible Products</u> – The document provides an overview of the incentive mechanism and a preliminary list of all

eligible products along with supplier contact information.

• <u>Terms and Conditions</u> – These provide detailed guidance on eligibility requirements, incentive amounts, the incentive claim submission process, and the verification process. We advise that you review this document in detail.

For more information on Global LEAP-RBF, visit <u>globalleapawards.org/results-based-financing</u>.



Global LEAP-RBF is implemented through the Efficiency for Access Coalition and managed by CLASP,with support from Power Africa, UK aid, Energising Development, Powering Agriculture, and USAID as part of its commitment to the Scaling Off-Grid Energy Grand Challenge for Development. Global LEAP-RBF Partners include Ideas to Impact, IMC Worldwide, Energy 4 Impact, Acumen, Shell Foundation, and GOGLA.